

Pursuant to Article 7 paragraph 9 of the Deposit Protection Law (OGM 72/19), at its meeting held on 2 July 2020, the Managing Board passed the following

**DECISION
ON THE MANNER OF VERIFYING THE FULFILMENT OF REQUIREMENTS
FOR DETERMINING DEPOSITS REPRESENTING A TEMPORARY HIGH
BALANCE**

(Official Gazette of Montenegro no. 073/20 as of 21 July 2020)

Article 1

This decision specifies the manner of verifying the right to an additionally protected deposit representing a temporary high balance in the amount of up to 30,000 euros.

Article 2

Deposits representing a temporary high balance shall be insured for additional EUR 30,000 for six months after the amount has been credited or from the moment when such deposits become legally transferable and they shall be considered deposits resulting from:

- 1) real estate transactions relating to private residential properties,
- 2) transactions that are linked to: marriage, divorce, retirement severance pay, dismissal, invalidity or death;
- 3) the payment of insurance benefits or compensation for criminal injuries or mistakes made by judicial authorities, government authorities, public administration bodies, and local government authorities.

Article 3

In order to exercise their right to the compensation of the additionally protected deposit representing a temporary high balance in the amount of up to 30,000 euros, a depositor shall submit a written request to the Deposit Protection Fund (hereinafter: the Fund).

A depositor may authorize another person to submit the request referred to in paragraph 1 above on their behalf and for their account, on the basis of a power of attorney which shall be certified by a notary and/or domestic or foreign competent

authority, authorized person of diplomatic mission or consulate of the country issuing the power of attorney or by the State of Montenegro.

The request shall be submitted on the form set out in Annex 1 hereof.

Article 4

In addition to the request referred to in Article 3 hereof, the depositor is obliged to submit the following:

- 1) a photocopy of the identification document,
- 2) a photocopy of the deposit document (contract, bank statement, listing, and the like), and
- 3) documents supporting the facts on which the depositor bases their request.

Article 5

The right to the compensation of deposit representing the temporary high balance shall be established by the Fund on the basis of the following:

- 1) contract or other proof of sale of a residential property,
- 2) proof of residence at the address of the residential property referred to in item 1 above,
- 3) marriage certificate or other proof of marriage and a statement that the additional protected part of the deposit came from an event related to the marriage,
- 4) judgment or other evidence of divorce, a judgment or other evidence of division of property or establishment of the right to spousal maintenance due to divorce,
- 5) decision on retirement, a decision on severance pay or other proof of the resulting transaction,
- 6) judgment, an agreement, dismissal or other evidence of dismissal and/or severance pay compensation,
- 7) decision or other proof of disability and proof of payment of disability benefit,
- 8) proof of payment of assistance or other compensation in case of death,
- 9) proof of payment of insurance benefits,
- 10) judgment or other evidence of compensation for criminal injuries *presude ili drugog dokaza o plaćanju odštete za žrtve krivičnih djela*,
- 11) judgment, a decision or other evidence of compensation for mistakes made by judicial authorities, government authorities, public administration bodies, and local government authorities.

Documents under paragraph 1 shall be submitted either as originals or certified copies.

If the documents referred to in paragraph 1 are in a foreign language, translation of those documents into the Montenegrin language by a certified court interpreter shall be submitted.

Article 6

This decision shall enter into force on the eighth day following that of its publication in the Official Gazette of Montenegro.

No. 184/5

Podgorica, 2 July 2020
Deposit Protection Fund,
Managing Board
Chairman
Vesko Lekić

The request for claiming the additionally protected part of the deposit is to be supported with the following:

- 1) a photocopy of the claimant`s identification document,
- 2) a photocopy of the proxy`s identification document and the original letter of attorney,
- 3) a photocopy of the deposit document (contract, bank statement, listing, and the like), and
- 4) documents supporting the facts on which the depositor bases their request.

The filled out request and the supporting documents are submitted to the Deposit Protection Fund (Fond za zaštitu depozita, Ul. Miljana Vukova bb, Podgorica) in person or by registered mail.