



**Deposit Protection Fund**

No. 57/1

Podgorica, 23. January 2019

Pursuant to Article 36 of the Deposit Protection Law (OGM 44/10, 40/11, 47/15) and Article 13 of the Guide to Informing Depositors and Potential Depositors about the Deposit Protection Scheme (OGM 16/12), the Deposit Protection Fund hereby issues the following

**ANNOUNCEMENT**

Pursuant to the Decision of the Central Bank of Montenegro no. 0101-10202-3/2018 of 4 January 2019 on instigating bankruptcy proceedings against INVEST BANKA MONTENEGRO AD PODGORICA and pursuant to the provisions of the Deposit Protection Law (OGM 44/10, 40/11, 47/15) (hereinafter: the Law), the protected event occurred on the same day. As at the payout date, the Deposit Protection Fund (hereinafter: the Fund) shall take over the depositors' claims from INVEST BANKA MONTENEGRO AD PODGORICA in the amount of calculated protected deposits.

The payout of guaranteed deposits will commence on 28 January 2019 from 10 AM via:

- **SOCIETE GENERALE BANKA MONTENEGRO AD Podgorica,**
- **HIPOTEKARNA BANKA AD Podgorica and**
- **NLB BANKA AD Podgorica**

The payout of guaranteed deposits in the branches of **SOCIETE GENERALE BANKA MONTENEGRO AD Podgorica** at the following locations:

- **Branch – Trg, address: Trg Nezavisnosti 35, Podgorica** on weekdays from 08:00 to 21:00 hours and on Saturday from 08:00 to 17:00 hours - (natural persons);
- **Branch - Moskovska, address: Moskovska 2D, Podgorica,** on weekdays from 08:00 to 16:00 hours and on Saturday from 08:00 to 13:00 hours - (natural and legal persons) and
- **Branch - Delta City, address: Delta City, Cetinjski put bb, Podgorica,** every day from 10:00 to 22:00 hours - (natural persons).

The payout of guaranteed deposits in the branches of **HIPOTEKARNA BANKA AD Podgorica** at the following locations:

- **Branch in Podgorica, address: Bulevar Svetog Petra Cetinjskog 130, Podgorica** on weekdays from 08:00 to 20:00 hours and on Saturday from 08:00 to 13:00 hours - (natural and legal persons);
- **Branch in Podgorica, address: Bulevar Josipa Broza Tita 67, Podgorica** on weekdays from 08:00 to 16:00 hours -(natural and legal persons).

The payout of guaranteed deposits in the branches of **NLB BANKA AD Podgorica** at the following locations:

- **Branch I - Podgorica, address: Bulevar Ivana Crnojevića 171, Podgorica** on weekdays from 08:00 to 20:00 hours and on Saturday from 08:00 to 13:00 hours - (natural and legal persons);
- **Branch II - Podgorica, address: Bulevar Svetog Petra Cetinjskog 53, Podgorica** on weekdays from 08:00 to 16:00 hours and on Saturday from 08:00 to 13:00 hours - - (natural persons).;
- **Branch III - Podgorica, address: Bulevar Pera Ćetkovića 52, Podgorica** on weekdays from 08:00 to 16:00 hours and on Saturday from 08:00 to 13:00 hours - - (natural persons).;
- **Branch V - Podgorica, address Ulica Drpe Mandića bb, TC Gintaš, Podgorica** on weekdays from 08:00 to 16:00 hours and on Saturday from 08:00 to 13:00 hours - (natural persons).;
- **Branch VI - Podgorica, address: Ulica Cetinjski put 20, City kvart, Podgorica** on weekdays from 08:00 to 16:00 hours and on Saturday from 08:00 to 13:00 hours - (natural persons).

Depositors may exercise their right to the guaranteed deposit payout via the banks listed above within 36 months (3 years) following the payout commencement date after which they may contact the Deposit Protection Fund directly until the expiry of the statute of limitations for claims.

Depositors – natural persons may collect their guaranteed deposits in cash, transfer the funds to an account opened in the selected payout bank or to an account opened in another bank.

Depositors – legal persons may collect their guaranteed deposits only by transferring them to an account opened in the selected payout bank or a (gyro) account in another bank held in the name of that depositor and evidenced by enclosed photocopy of the document on the depositor`s active account.

All powers of attorney must be certified after 4 January 2019, i.e. the authorized person may not dispose of the guaranteed deposit on the basis of a letter of attorney held during the regular business of the failed bank prior to the initiation of the bankruptcy proceedings.

The powers of attorney must be certified by a notary and/or a local or foreign competent authority, the authorized person of a diplomatic or consular post of the country issuing the power of attorney, or by the State of Montenegro.

All necessary documentation that has to be enclosed is defined in the Decision on detailed conditions, manner and procedure of the guaranteed deposit payout (OGM 76/17, 86/17) that can be downloaded from the Fund's website at [www.fzdcg.org](http://www.fzdcg.org).

For any further information you may contact us:

- by phone at +382 20 210-465, mob 069/376-901
- via telefax at +382 20 210-466
- via e-mail at: [fzd@t-com.me](mailto:fzd@t-com.me)
- by mail at the Fund's registered address: Miljana Vukova bb, 81000 Podgorica

In Podgorica, 23. January 2019

**DEPOSIT PROTECTION FUND**

**DIRECTOR GENERAL**

**Predrag Marković**

